RANCHO REATA VILLAGE OF PINNACLE PEAK

Project Narrative

REQUEST

The request is for Development Review Board approval of the site plan, landscape plans and building elevations for Rancho Reata Village of Pinnacle Peak.

PROJECT LOCATION

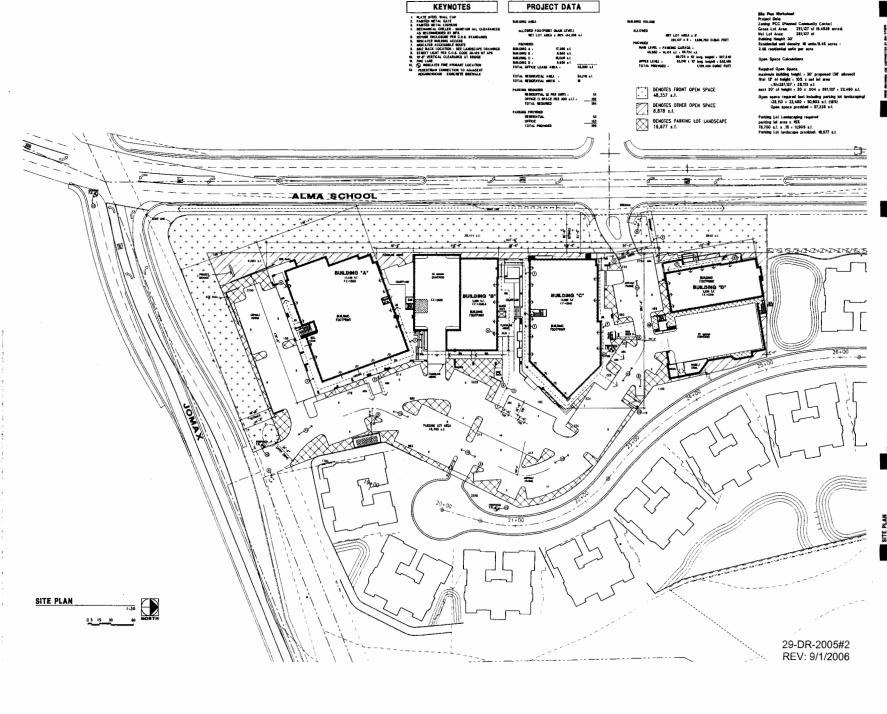
Rancho Reata Village of Pinnacle Peak located at the northeast corner of Alma School Road and Jomax Road and consists of 6.45 acres of beautiful Sonoran Desert, zoned and entitled to allow the development of commercial, office, and residential uses. The site is part of the approximately twenty six (26) acre Rancho Reata community which is being developed with luxury townhomes and office uses. Rancho Reata is located across Alma School and Jomax Roads from the Four Seasons Resort and the Country Clubs of Desert Highlands, Troon, and Estancia and is within walking distance of fine dining establishments such as Sassi, Mosaic, and Franco's. The location provides a unique opportunity to develop the site as a "luxury lifestyle village." The local demographics and incredible natural scenery of the Pinnacle Peak area elevates the "highest and best use" opportunities for development. Completion of the project is slated for early 2008.

PROJECT DESCRIPTION

The site plan consists of four (4) buildings to be developed with approximately 47,000 square feet of commercial uses and sixteen (16) residential units. It is anticipated that high-end professional office uses, such as private client services banking, investment, finance, real estate, legal and accounting professions will locate within the Rancho Reata Village of Pinnacle Peak. Additional uses potentially include retail and restaurant uses, such as a wine and cheese bistro, delicatessen, and coffee shop. These uses will provide low key, yet active circulation compatible with the upper level luxury residential uses.

The residential component of the project includes sixteen (16) luxury condominium homes. Each of the homes will have custom floor plans and be designed with an architectural style which will compliment the Pinnacle Peak area, while elevating local design to the modern trends of the future. Homes will range in size from 2,700 to 4,200 square feet. Some of the proposed designs include split master bedrooms, media rooms, his and her offices, gourmet kitchens, multiple bathrooms and spacious outdoor decks, which will serve as secondary living areas. Luxurious finishes, state of the art appliances and fixtures will showcase the generous fourteen (14) to sixteen (16) foot ceiling heights, with floor to ceiling picture windows throughout the main living areas. Structured private parking with elevator access to the upper residential plaza will provide secure entry for the homeowners. A resort style elevated swimming pool amenity will be located on the residential level providing spectacular views of Pinnacle Peak, Troon Mountain, and the Valley.

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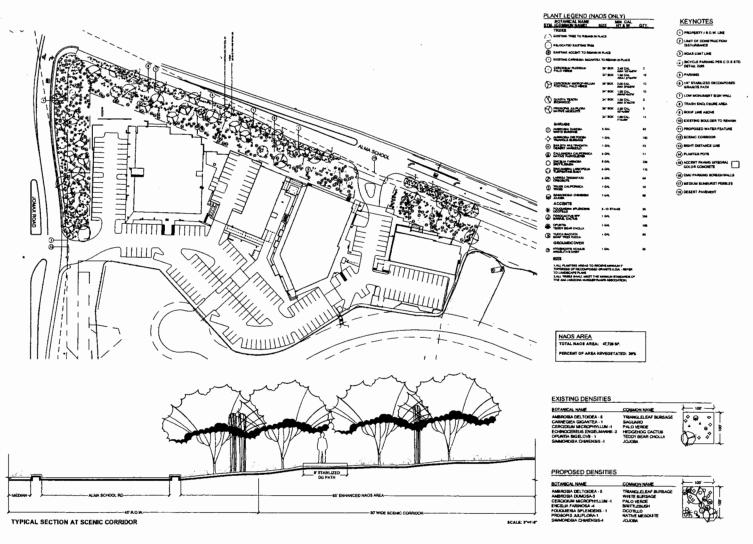
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RANCHO REATA

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WATER INTENSIVE PLANT CALCULATION PROJECT SITE: AREA ALLOWED PROJECT SITE: AREA PROVIDED. WATER FEATURE AREA:

TOTAL LANDSCAPED AREA

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TO PARKING. (7) LOW NORMENT SIGN WILL (B) TRASH ENCLOSURE AREA

PLANT LEGEND

RANCHO REATA

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(F) EXSURBIG BOULDER TO REMAIN

(6) CMLI PARKING SCREEN WALLS (C) MEDIUM SUMBLIFIST PYTHILES

(1) PROPOSED WATER PEATURE

(2) SCENIC PORRIOGR (i) SIGHT OISTANCE LINE

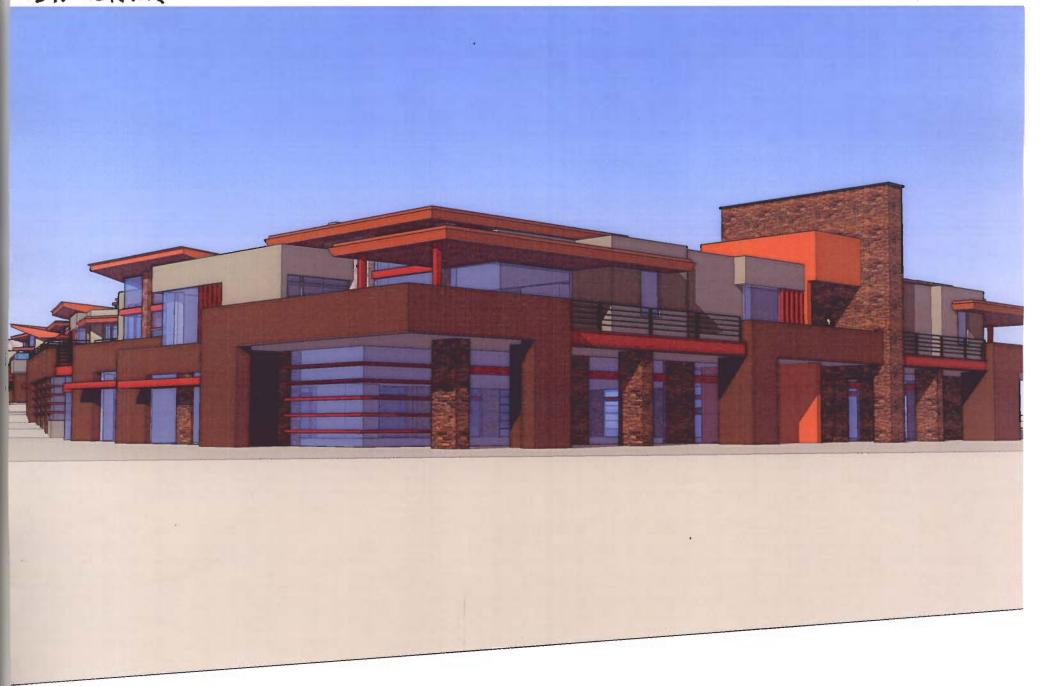
(ii) DESERT PAVEMENT



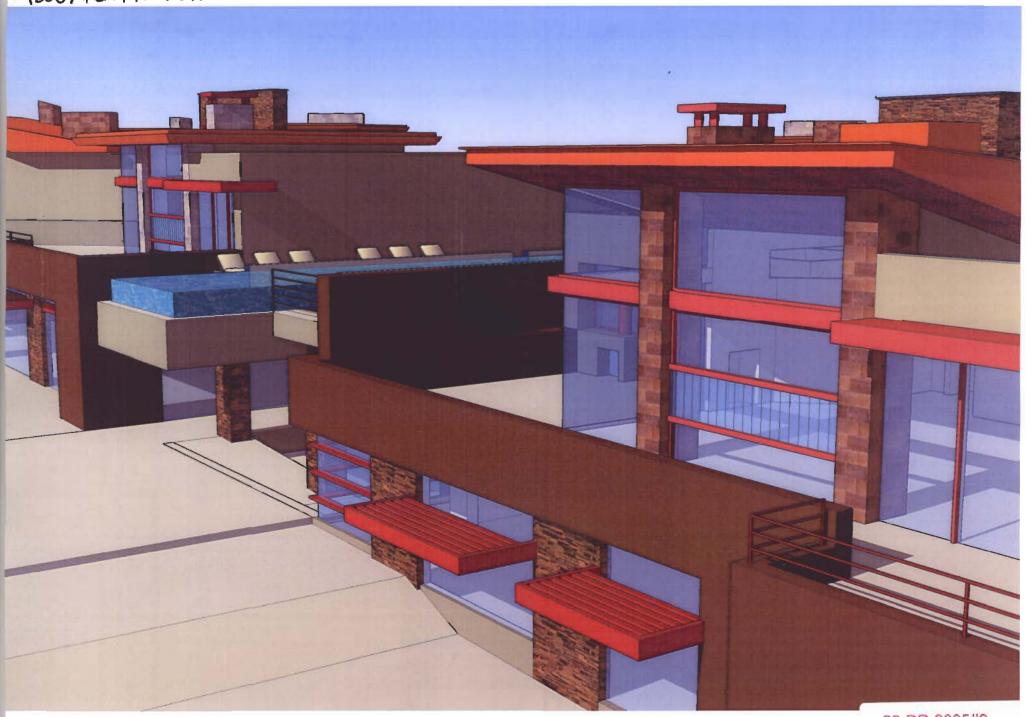




RANCHO REATA SW CORNER 8.30.06



RANCHO REATA POOL AREA FROM SW DR#: C95. 682-PA-2004 8-30-06



RANCHO REATA B.30.06 ENTRY FROM ALMA SCHOOL

RANCHO REATA NW CORNER

DR#: COQ 482.PA. 2004 8:30.06



RANCHO REATA
BUDG'C' PROMEAST (PAKKING)

8.30.06



RANCHO REDITA DR#: COS 682. PA. 2004 SE CORNER LOOKING UP HILL 8.30.06